



4D Group

Business Interruption Intermediate

Who would benefit?

Ideally suited to people who have been working for 12 months in a technical role and who wish to understand the practical application of business interruption insurance.

The technical level of this course is equivalent to the CII Diploma in Insurance qualification

Objective

- To explain the importance of Business Interruption cover
- To identify threats to a clients business
- To understand underwriting considerations
- To understand the scope of a BI policy

Content

- The sum to be insured
- BI terminology:
 - Gross profit
 - Maximum Indemnity Period
 - Indemnity Period
 - Increased Cost of Working
- Sum Insured basis of cover v. declaration-linked basis of cover
- Selecting the perils
- Extensions of cover:
 - Suppliers & Customers
 - Public utilities
 - Prevention of access
 - Loss of attraction
- Special types of cover
- Claims settlement calculations

Duration

One day

Pre-requisites

It is assumed anyone attending this course has either attended or has the knowledge provided by:

Insurance: Introduction

Commercial Insurance: Introduction

As Business Interruption flows from material damage it is also beneficial to attend:

Commercial Property: Introduction before this course.