



4D Group

## Directors and Officers Liability Intermediate

### Who would benefit?

Underwriters or brokers who wish to broaden and deepen their understanding of this class of insurance.

### Objective

On completion of the course, delegates will be able to :

- Describe what how the liabilities of directors of companies are changing following the financial crisis
- Compare and contrast Directors & Officers Liability wordings
- Compare and contrast the wordings of key clauses in a Directors & Officers Liability contract
- Explain how Directors & officers risk are priced
- Explain where conflicts can arise and how they are managed on a Directors & Officers Liability claims

### Content

- Directors' Duties & Liabilities
  - How case law and statute are impacting directors' duties and liabilities
  - The impact of more aggressive regulation on directors
  - Recent claim examples
- Directors & Officers Liability Coverage
  - Differences in wordings
  - Recent extensions
  - Entity coverage & management Liability wordings
  - Changes in exclusions – do they make any difference
  - What clauses are most important and how wordings differ
    - Definition of Loss
    - Definition of Claim
    - Severability
    - Fraud Exclusion
- Directors & Officers Liability Underwriting Considerations
  - Analysis of financial reports
- Directors & Officers Liability Claims
  - US securities litigation key features
  - Coverage disputes
  - Controlling costs

### Duration

One day

### Pre-requisites

A basic understanding of Directors & Officers Liability insurance.