



4D Group

## Financial Institutions Insurance Introduction

### Who would benefit?

This course is for those who want a technical background and practical understanding of the different types of Financial Institutions insurance including Bankers Blanket Bond, Computer Risks, Directors' and Officers' and Professional Indemnity insurance as they relate to Financial Institutions.

### Objective

On completion of the course the delegates will understand:

- The risks which apply to different Financial Institutions
- The insurance products to cover these risks
- The main triggers for claims

### Content

- Review of the key activities and risks in:
  - Banks: retail, global, investment, merchant and Building Societies
  - Corporate financiers, Venture Capitalists and Private Equity Houses
  - Investment Trusts, Fund Managers including hedge funds, pension funds and asset managers
  - Stockbrokers
  - Independent Financial Advisors
- Analyse the types of insurance required:
  - Bankers Blanket Bond
  - Premises risk
  - Safe deposit boxes
  - Damages to office and contents
  - Transit of cash and valuables
  - Fidelity
  - Unauthorised trading
  - Counterfeit currency
  - Computer risks
  - Kidnap and ransom
  - Directors' and Officers' cover for financial institutions
  - Professional Indemnity cover for financial institutions
- Consider territorial factors
- Explore the underwriting criteria
- Review policy wordings

### Duration

One day

If detailed examination of policies is required, then two days would be required