



4D Group

Non-Proportional Reinsurance Introduction

Who would benefit?

This interactive workshop provides an excellent introduction to non-proportional reinsurance covering both its terminology and operation within the context of the business.

The content can be tailored to meet the needs of attendees. The programme would be beneficial to those who are new to insurance or reinsurance and those who have worked in the insurance industry, but within non-insurance roles (e.g. finance, administration, IT)

Objective

To give an understanding of why insurers buy non-proportional reinsurance and how these contracts operate. To explain how these contracts are arranged and the main clauses used

Content

- The purpose of non-proportional reinsurance and use of contracts.
- Why insurers purchase it and why it is needed.
- Understand key terms, expressions and abbreviations commonly used.
- Gain an overview of the contractual relationship of the parties.
- How to distinguish between non proportional facultative and excess of loss treaties.
- Name the main types of non-proportional reinsurances and recognise how they protect an insurer's portfolio
- List the key features, benefits and disadvantages of each of the non-proportional reinsurance products:
 - Excess of loss
 - Aggregate Excess of Loss
 - Catastrophe Excess of Loss
- How non-proportional contracts fit in with an insurer's complete reinsurance programme.
- A detailed description of non-proportional contracts in relation to the classes of business in which they are commonly used.
- Fixing deductibles and top limits.
- The main clauses used in non-proportional contracts are examined in detail.

Duration

One day

Pre-requisites

It is assumed anyone attending this course has either attended or has the knowledge provided by:

Reinsurance: Introduction