



4D Training

## **P05 – Insurance Law**

### **Who would benefit?**

Individuals taking this Chartered Insurance Institute's examination.

### **Objective**

To assist individuals with their revision study and examination preparation regarding:

- demonstrate a knowledge and understanding of the laws which form a background to the operation of insurance
- demonstrate a knowledge and understanding of the system within which these laws operate and are administered
- apply knowledge and skills to practical situations.

### **Content**

- Clarify areas of concern in the syllabus
- Understand the nature and sources of law and legal systems.
- Understand the concept of legal personality.
- Understand the principles of the law of tort and the characteristics of the main Torts.
- Understand the law of contract.
- Understand the law of agency and its application to insurance.
- Understand the main principles governing the formation of insurance contracts.
- Understand how the terms of insurance contract are classified and the effect of a breach of an insurance contract term by the insured and of other vitiating factors.
- Understand the main legal principles governing the making of an insurance claim.
- Understand how losses are measured and how the principle of indemnity applies to insurance claims.
- Understand how the principles of subrogation and contribution apply to insurance claims.
- Learn what the examiner is looking for
- Learn useful revision and exam techniques

### **Duration**

One day

### **Pre-requisites**

It is assumed individuals attending this course have studied the course book in its entirety.