



4D Training

## **P21 – Commercial Insurance Contract Wording**

### **Who would benefit?**

Individuals taking this Chartered Insurance Institute's examination.

### **Objective**

To assist individuals with their revision study and examination preparation regarding:

- Understand the regulatory regime and the initiatives within the market to achieve contract clarity and certainty.
- Understand the legal issues affecting insurance and reinsurance contracts.
- Understand the scope, coverage and limits of insurance contract wording.
- Understand the main conditions applied to commercial contract wording.
- Understand the implications of contract wordings as applied to different types of reinsurance.

### **Content**

- Clarify areas of concern in the syllabus
- The Regulatory Regime and market initiatives
- The legal issues affecting insurance contracts
- The scope, coverage and limits of insurance contract wordings
- The main conditions applied to commercial contract wordings
- The implications of contract wordings as applied to different types of reinsurance
- Learn what the examiner is looking for
- Learn useful revision and exam techniques

### **Duration**

One day

### **Pre-requisites**

It is assumed individuals attending this course have studied the course book in its entirety.