



4D Group

Treaty Technical Accounting and Processing

Who would benefit?

This is an event designed principally but not exclusively for staff involved in the technical servicing of reinsurance business in a broker or (re)-insurer's office or for staff who would benefit from a practical review of the issues, calculations and processes commonly involved in the servicing and processing of proportional treaty reinsurance.

Objective

Delegates will gain a better understanding of the main processing methods, calculations and issues involved with servicing treaty reinsurance.

Content

- Understand the major purposes of the technical accounting process.
- Understand the general issues and problems associated with processing Treaty reinsurance
- Be aware of the different information needed for closing the various types of treaty reinsurance
- Understand the information contained in a basic proportional treaty account
- Understand the standard calculation of commissions (flat, profit and sliding scale), unearned premiums etc
- Understand the claims allocations to programmes of Quota Share and Surplus treaties as well as any related non-proportional protections
- Understand the importance of reserves to both Reinsured and Reinsurer and how they are established and serviced
- Be able to identify the most common causes of error and delay and how to avoid them

Duration

One day

Pre-requisites

An Introduction to Reinsurance programme as a reasonable degree of knowledge of the principle methods of reinsurance is assumed.